

MINUTES
REINVESTMENT ZONE NUMBER TWENTY-SEVEN, CITY OF HOUSTON, TEXAS

July 19, 2019

The Board of Directors (the "Board") of Reinvestment Zone Number Twenty-Seven, City of Houston, Texas (the "Zone") met in special session, open to the public, on July 19, 2019, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2600, Houston, Texas, outside the boundaries of the Zone, and the roll was called of the members of the Board:

Lisa W. Hunt	Position 1
Randy Mitchmore	Position 2 Chairman
Joe D. Webb	Position 3 Secretary
Sherry Weesner	Position 4 Vice-Chair
Paul Dickerson	Position 5
Jacqueline Martin	Position 6 Assistant Secretary
Kathy Hubbard	Position 7

and all of the above were present, except Director Mitchmore, thus constituting a quorum.

Also present at the meeting were Jim Webb of The Goodman Corporation; Evan Peterson of Radom Development; Drew Masterson of Masterson Advisors; Damon Williams and Christina Cornelius of Knudson, LP ("Knudson"); Greg Legrande, member of the public; and Carnell Emanuel of Allen Boone Humphries Robinson LLP ("ABHR").

ESTABLISH QUORUM AND CALL TO ORDER

Director Weesner called the meeting to order at 3:32 p.m.

RECEIVE PUBLIC COMMENT

There was no public comments.

DISCUSS A PROPOSED DEVELOPER REIMBURSEMENT AGREEMENT WITH RADOM DEVELOPMENT AND AUTHORIZE THE PROJECT AND PLANNING COMMITTEE TO ENTER INTO NEGOTIATIONS FOR SAME

Director Weesner provided an overview of the reimbursement policy previously approved by the Board and the process by which a developer may submit a reimbursement request for consideration by the Board. She described the reimbursement request received by Radom Development for the planned Montrose Collective Project generally located at the intersection of Westheimer and Montrose ("the Project"). Director Weesner stated that the Project would support enhanced

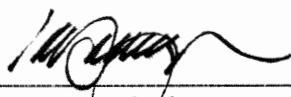
parking within the Zone, consistent with the goals outlined in the Zone's Project and Financing Plan. She provided that the Project has been reviewed by members of the Projects and Planning Committee, and that the committee recommends the Board enter into negotiations with Radom Development for a Development Agreement.

After review and discussion, Director Dickerson moved to: (1) authorize the Project and Planning Committee to enter into negotiations for proposed developer reimbursement agreement with Radom Development; and (2) designate Director Webb as principal negotiator for the Project. Director Hunt seconded the motion, which carried unanimously.

The Board also discussed public engagement considerations for the Project. Following discussion, Director Hunt moved to authorize the Public Engagement Committee to work with Knudson and the City to Houston develop a public engagement plan for the Project. Director Webb seconded the motion, which carried unanimously.

ADJOURN

There being no further business to come before the Board, the meeting was adjourned.



Secretary, Board of Directors