

MINUTES
REINVESTMENT ZONE NUMBER TWENTY-SEVEN, CITY OF HOUSTON, TEXAS
AND
MONTROSE REDEVELOPMENT AUTHORITY, CITY OF HOUSTON, TEXAS

November 30, 2020

The Board of Directors (the “Board”) of Reinvestment Zone Number Twenty-Seven, City of Houston, Texas (the “Zone”) and Montrose Redevelopment Authority, City of Houston, Texas (the “Authority”) met in special session by teleconference and videoconference, with access by telephone and video available to the public, pursuant to Texas Government Code Section 551.125 and Governor Greg Abbott’s directive suspending certain provisions of the Texas Open Meetings Act dated March 16, 2020, on the 30th day of November, 2020, and the roll was called of the members of the Board being present by telephone:

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| Lisa W. Hunt | Position 1 |
| Randy Mitchmore | Position 2 Chair |
| Joe D. Webb | Position 3 Secretary |
| Sherry Weesner | Position 4 Vice-Chair |
| Paul Dickerson | Position 5 |
| Ray Valdez | Position 6 |
| Jovon Tyler | Position 7 |

and all of the above were present, except Director Hunt and Director Dickerson, thus constituting a quorum.

Also attending the videoconference were members of the public; Patti Joiner and Walter Morris of Knudson, LP (“Knudson”); and Alia Vinson, Sanjay Bapat, and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP (“ABHR”).

DISCUSS PROPOSED ANNEXATION OF 10.1-ACRE TRACT

Chair Mitchmore gave a brief introduction to the special meeting. Mr. Bapat stated that the City of Houston requested that the proposed 10.1-acre tract be annexed into the Zone, including the right-of-way along Montrose Boulevard from Interstate 59 to the Buffalo Bayou, and certain areas along Fairview Street. Discussion ensued.

APPROVE RESOLUTION APPROVING FIRST AMENDED PROJECT PLAN AND REINVESTMENT ZONE FINANCING PLAN

Mr. Bapat stated that in connection with the proposed annexation of the 10.1-acre tract, the Zone would need to approve a Resolution Approving First Amended Project Plan and Reinvestment Zone Financing Plan (the “Resolution”). Mr. Bapat stated that the First Amended Project Plan includes the Part A of the Plan, discussing the goals of the Project Plan and what the Zone has completed and Part B of the Plan, discussing the

future goals for Zone, including the partnerships with Harris County Precinct 1 and the Development Agreement with Radom Development Company. He reported that the Zone Drainage Study that is underway is also included in the Amended Project Plan. Mr. Bapat noted that a public hearing on the proposed annexation will be held on December 2, 2020, and that the Resolution needs to be adopted prior to the public hearing held by the City. Ms. Vinson reminded the Board that the annexation hearing and related actions are held by the City. Following review and discussion, Chair Mitchmore moved to approve the Resolution. Director Weesner seconded the motion. Following a roll call vote, the motion carried unanimously.

ADJOURN

There being no further business to come before the Board, the meeting was adjourned.

/s/ Joe D. Webb
Secretary, Board of Directors